

MARKET WRAP



| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------------|------------------|---------------|------------------|---------------|------------------|-----------------|------------------|---------------|
| 139 mn | ▲ 0.89% | 420 mn | ▲ 0.92% | 62 mn | ▲ 0.95% | 63 mn | ▲ 1.30% | 207 mn | ▲ 1.05% |
| 78,569.58 | 695.36 | 50,430.73 | 460.75 | 25,178.39 | 236.17 | 125,649.4 | 1,607.40 | 35,333.84 | 365.96 |

Market Summary

The stock market on Friday remained bullish throughout the day and concluded the session in the green zone amid Pakistan's remittance inflow rose to \$3 billion in July, up from \$2.03 billion last year. The Benchmark KSE-100 index made an intra-day high and low at 78,823.13 (948.91 points) and 78,051.08 (176.86 points) respectively while closed at 78,569.58 by gaining 695.36 points. PKR in today's interbank appreciated by Rs 0.1354 against USD and closed at Rs 278.5500. The value of shares traded during the day was Rs20.711 billion. Market capitalization stood at around Rs10.483 trillion. Overall, trading volumes for the day decreased to 420.07 million shares compared with Thursday's tally of 491.55 million. KOSM was the volume leader with 64.8 million shares, gaining Rs0.82 to close at Rs6.64. It was followed by YOUW with 24.9 million shares, gaining Rs0.64 to close at Rs4.34 and TOMCL with 18.1 million shares, gaining Rs1.93 to close at Rs46.29.

Volume Leaders ('000)

| | |
|---------|--------|
| KOSM | 64,782 |
| YOUW | 24,858 |
| TOMCL | 18,118 |
| PIAHCLA | 15,552 |
| WTL | 13,762 |
| AIRLINK | 12,909 |
| QUICE | 12,305 |
| OCTOPUS | 10,869 |
| JSBL | 10,789 |
| TRG | 10,576 |

Gainers (PKR)

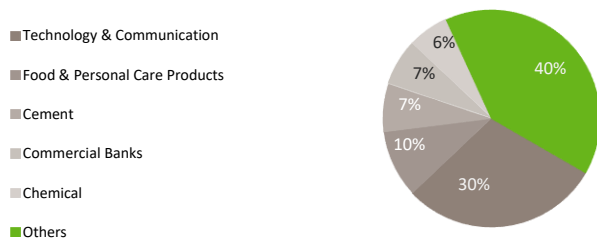
| | | |
|---------|-------|------|
| YOUW | 4.34 | 0.64 |
| DMTMDEF | 7.61 | 1.00 |
| KOSM | 6.64 | 0.82 |
| RUBYDEF | 8.45 | 0.95 |
| ICCI | 8.99 | 1.00 |
| GEMPAPL | 9.16 | 0.91 |
| QUICE | 7.79 | 0.77 |
| HAEL | 10.60 | 1.00 |
| BNWM | 34.63 | 3.15 |
| DWAEDEF | 75.97 | 6.91 |

Losers (PKR)

| | | |
|---------|--------|--------|
| FCIBL | 7.50 | |
| GSPMDEF | -0.71 | 5.87 |
| DAAG | -22.90 | 206.51 |
| KOHE | -4.00 | 36.00 |
| LPGL | -45.20 | 407.02 |
| ZAHID | -2.99 | 27.11 |
| GEMMEL | -2.15 | 19.50 |
| ARCTM | -2.68 | 27.42 |
| BPL | -3.69 | 39.99 |
| SANSM | -2.59 | 30.50 |

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

| | |
|----------------------------|-------|
| Banks / DFI | -2.46 |
| Broker Proprietary Trading | 1.28 |
| Companies | -1.12 |
| Individuals | 1.30 |
| Insurance Companies | -0.60 |
| Mutual Funds | 1.15 |
| NBFC | 0.37 |
| Other Organization | 0.06 |
| Gross | 0.00 |

FIPI (USD'mn)

| | |
|--------------------|-------|
| Foreign Corporates | -0.65 |
| Foreign Individual | 0.00 |
| Overseas Pakistani | 0.67 |
| Gross | 0.02 |

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|--------------|--------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|-------|
| LIPI Portfolio | Banks / DFI | -0.04 | -0.02 | -0.27 | 0.01 | -1.81 | 0.25 | -1.04 | 0.13 | -0.00 | 0.33 | -2.46 |
| | Broker Proprietary Trading | -0.04 | 0.07 | 0.24 | 0.44 | 0.27 | 0.04 | 0.27 | 0.17 | 0.00 | -0.18 | 1.28 |
| | Companies | 0.02 | -0.14 | -0.08 | 0.24 | -0.04 | -0.04 | -0.33 | -0.08 | -0.00 | -0.68 | -1.12 |
| | Individuals | 0.29 | -0.24 | -0.11 | -0.40 | 1.99 | -0.44 | 0.08 | -0.30 | -0.05 | 0.48 | 1.30 |
| | Insurance Companies | -0.00 | -0.09 | -0.07 | 0.01 | -0.41 | -0.18 | 0.03 | -0.02 | 0.03 | 0.09 | -0.60 |
| | Mutual Funds | 0.07 | -0.02 | 0.13 | -0.02 | -0.48 | 0.59 | 0.98 | -0.03 | -0.03 | -0.06 | 1.15 |
| | NBFC | 0.07 | -0.01 | - | 0.20 | 0.06 | -0.00 | 0.00 | 0.05 | -0.00 | 0.00 | 0.37 |
| | Other Organization | 0.02 | 0.00 | 0.05 | 0.01 | -0.01 | -0.04 | 0.00 | -0.00 | 0.02 | -0.00 | 0.06 |
| LIPI Total | 0.38 | -0.43 | -0.12 | 0.50 | -0.42 | 0.19 | -0.01 | -0.08 | -0.03 | -0.01 | -0.02 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|--------------------|--------------|-------------|-------------|--------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|
| FIPI Portfolio | Foreign Corporates | -0.15 | -0.12 | 0.01 | -0.45 | 0.04 | - | -0.02 | 0.06 | - | -0.03 | -0.65 |
| | Foreign Individual | - | - | 0.00 | - | - | -0.00 | - | - | - | - | -0.00 |
| | Overseas Pakistani | -0.24 | 0.55 | 0.11 | -0.05 | 0.38 | -0.19 | 0.02 | 0.02 | 0.03 | 0.04 | 0.67 |
| | Total | -0.38 | 0.43 | 0.12 | -0.50 | 0.42 | -0.19 | 0.01 | 0.08 | 0.03 | 0.01 | 0.02 |

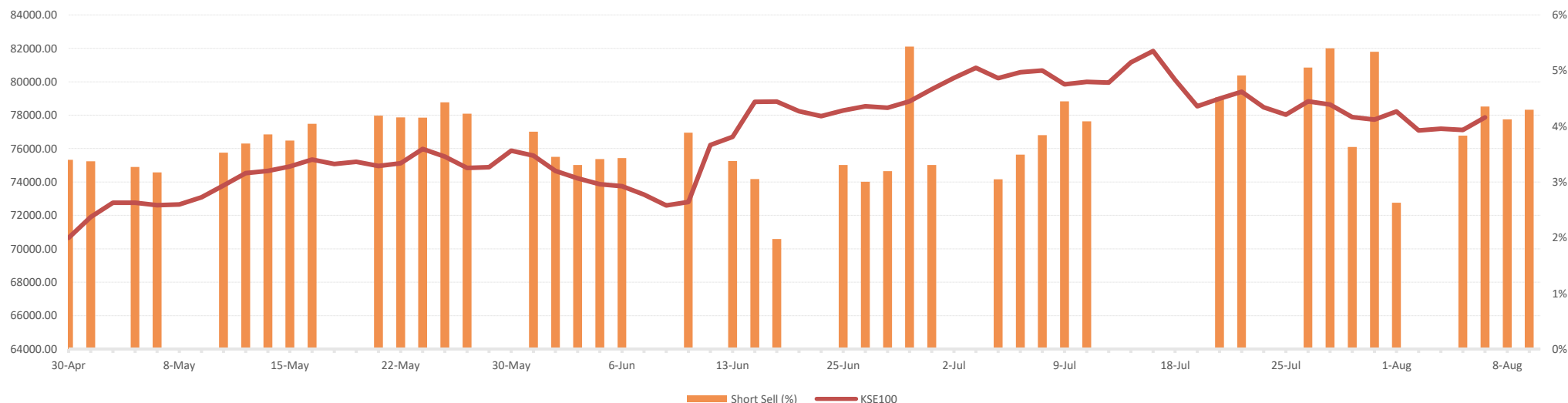
Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|-------------------------|------------------------|-------|--------|-----------|------------|------------|
| 1 | 07/Aug/24 | SHFA | Dr. Aamer Nazir Ahmad | Senior Management | 1,000 | - | 134.00 | 1,000 | 134,000 |
| 2 | 08/Aug/24 | EFUL | Saifuddin N. Zoomkawala | Non-Executive Director | - | 50,000 | 163.70 | -50,000 | -8,185,000 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 8, 2024

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| GHNI-AUG | 219 | 39.30% | 1.47% | 144 | 52.4% ▲ |
| NRL-AUG | 440 | 34.03% | 1.68% | 397 | 11.0% ▲ |
| FLYNG-AUG | 313 | 26.15% | 0.11% | 383 | 18.2% ▼ |
| GAL-AUG | 273 | 21.91% | 1.37% | 353 | 22.6% ▼ |
| ATRL-AUG | 400 | 21.46% | 0.94% | 604 | 33.8% ▼ |
| SAZEW-AUG | 357 | 20.79% | 1.69% | 431 | 17.2% ▼ |
| SHEL-AUG | 173 | 18.45% | 0.32% | 168 | 3.1% ▲ |
| DFML-AUG | 1,909 | 17.22% | 3.44% | 1,981 | 3.6% ▼ |
| FFBL-AUG | 533 | 16.83% | 0.12% | 419 | 27.1% ▲ |
| AIRLINK-AUG | 2,027 | 16.47% | 2.05% | 1,806 | 12.2% ▲ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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